

Kentucky Enterprise Initiative Act (KEIA) Fiscal Year 2024 Annual Report

Pursuant to KRS 154.31-030, the Kentucky Economic Development Finance Authority (KEDFA) is required to prepare an annual report of projects approved under the Kentucky Enterprise Initiative Act (KEIA) program. Below is the KEIA Annual Report for the fiscal year ending June 30, 2024. KEDFA approved a total of 47 projects in 31 counties for KEIA incentives. Eligibility for sales and use tax refunds totaling \$11,543,000 of the \$20,000,000 available were approved for the purchase of construction materials and building fixtures. Eligibility for sales and use tax refunds totaling \$2,915,000 of the \$5,000,000 available were approved for the purchase of research and development and electronic processing equipment. For fiscal year ending June 30, 2024, the total KEIA refunds issued by the Division of Sales and Use Tax within the Department of Revenue was \$3,733,793.67 to 13 companies.

County	Total Projects	New Jobs Projected	Research and Development, Electronic Processing and Flight Simulator Equipment		Construction Materials and Building Fixtures		Total	
			Eligible Investment	Eligible Refund	Eligible Investment	Eligible Refund	Total Investment	Eligible Refund
Anderson	2	10			\$13,549,230	\$400,000	\$31,800,000	\$400,000
Boone	2	146			\$137,548,247	\$1,200,000	\$289,131,862	\$1,200,000
Bracken	1	6			\$9,200,000	\$150,000	\$19,415,000	\$150,000
Bullitt	1	1			\$43,979,898	\$300,000	\$51,882,298	\$300,000
Christian	2	1,125			\$154,977,817	\$2,800,000	\$626,090,889	\$2,800,000
Clark	2	148			\$19,761,390	\$325,000	\$111,390,886	\$325,000
Fayette	2	120	\$3,473,008	\$100,000	\$1,200,000	\$60,000	\$16,586,328	\$160,000
Franklin	1				\$8,500,000	\$250,000	\$38,000,000	\$250,000
Hardin	1	33			\$2,059,702	\$120,000	\$17,858,210	\$120,000
Henderson	1	31			\$15,000,000	\$150,000	\$85,000,000	\$150,000
Jefferson	2	110	\$1,972,000	\$100,000	\$14,846,592	\$280,000	\$41,615,949	\$380,000
Kenton	3	129	\$63,938,047	\$75,000	\$15,127,000	\$450,000	\$175,484,873	\$525,000
Marion	1				\$2,641,016	\$100,000	\$5,062,172	\$100,000
Nelson	2	78			\$40,440,654	\$650,000	\$154,437,643	\$650,000
Pulaski	1	10			\$1,266,012	\$75,000	\$1,774,012	\$75,000
Scott	1	10	\$1,279,338		\$5,877,265	\$75,000	\$9,636,646	\$75,000
Shelby	2	267	\$50,000,000	\$2,000,000	\$122,894,360	\$1,030,000	\$403,894,360	\$3,030,000
Warren	5	320	\$12,500,000		\$134,745,024	\$1,235,000	\$482,822,275	\$1,235,000

			Research and Development, Electronic Processing and Flight Simulator Equipment	Construction Materials and Building Fixtures		Total		
County	Total Projects	New Jobs Projected	Eligible Investment	Eligible Refund	Eligible Investment	Eligible Refund	Total Investment	Eligible Refund
Ohio	1	0			\$3,600,000	\$216,000	\$5,000,000	\$216,000
Washington	1	43			\$25,000,000	\$100,000	\$69,255,000	\$100,000
Madison	1	80	\$5,000,000	\$300,000	\$220,000,000	\$200,000	\$227,500,000	\$500,000
Carroll	1	50			\$1,800,000	\$50,000	\$38,600,000	\$50,000
Woodford	2	73			\$14,294,853	\$400,000	\$88,879,706	\$400,000
Bourbon	1	47	\$250,000		\$650,000	\$25,000	\$1,500,000	\$25,000
Pike	1	28			\$24,923,000	\$150,000	\$37,889,000	\$150,000
Allen	1	159			\$17,140,000	\$500,000	\$98,931,290	\$500,000
Harrison	2	25	\$75,283,502	\$300,000	\$11,963,863	\$25,000	\$130,421,711	\$325,000
Butler	1				\$1,335,000	\$70,000	\$9,785,500	\$70,000
Jessamine	1	75	\$16,110,000		\$7,000,000	\$100,000	\$31,500,000	\$100,000
Greenup	1	75	\$800,000	\$40,000	\$1,000,000		\$25,000,000	\$40,000
Knox	1	30			\$992,443	\$57,000	\$1,950,000	\$57,000
Grand Total	47	3,229	\$230,605,895	\$2,915,000	\$1,073,313,366	\$11,543,000	\$3,328,095,610	\$14,458,000